

Subsea 7 S.A. notification of major holdings

Luxembourg – 8 September 2022 – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced that, on 6 September 2022, Société Générale SA informed the Company that on 1 September 2022, the total number of voting rights in the Company (attached to shares or through financial instruments) held by Société Générale SA was 14,544,146 representing 4.85% of the voting rights in the Company, thereby crossing below the 5% threshold provided for by Luxembourg’s Transparency Law of 11 January 2008 on transparency requirements for issuers of securities as amended (the “Transparency Law”).

The 14,544,146 voting rights in the Company held by Société Générale SA were attached to shares and financial instruments with similar economic effect according to Article 12 (1) (b) of the Transparency Law.

A copy of the notification received from Société Générale SA is available on the Subsea 7 website www.subsea7.com.

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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